

# School Board Meeting 2/21/17

Attendees: Nick, Verena, Kania, Carman, Jake, Sue

Meeting called to order @ 6:27pm

Approval of minutes from Jan. Jake moves to approve minutes, Carman seconds. Two name misspellings were corrected. "Kania" and "Carman". Bob did not meet with Nick to discuss contractor bid. Motion made to cap student enrollment at 370 for this school year. Motion passed.

## Director's Report:

Staff changes- Caroline Archer has left GMA and she has been replaced by Emily from PreK and Kimberly has replaced her in the PreK room. We did receive the \$30,000 grant. Special Ed has lost some students and gained some with others who are interested. Community outreach- Daddy Daughter dance was successful

ISTEP will begin next week

Building needs- carpet inspection still pending

Technology- need more computers

Ball State- Sue is working with them on our new strategic plan.

Other- Sue will be meeting with Barbara Fondren to get more info about getting a high school.

Sue did research on other schools to get some ideas of what we want and we have to decide what we want before to try financing or planning. We could consider a steel school vs brick school.

## Financial Report-

Karinda-We are in budget thus far for the year. Material fees still owed are just under \$20,000

Jake- Nov investment 2% loss. Dec + .5%, Jan + .3%

Total loss on investment is .9%. Suggestion is to pull this current investment in favor of short term CD or corporate bond. We need to think about what our timing would be on pulling the investment. Pull this possible by the end of Feb. We need to consider the rising cost of the land.

## Facilities Committee

Gibson Commercial Construction

The design build model allows us design the building to fill our specific building and financial needs.

Initial due diligence will take 30-45 days and then engineers will meet and that will take about 60 days. Primary plan will be about another 60 days working with Town of Mccordsville and then another 60 days for permits. 180 days from day 1.

We can expedite process by begin financial portion before all permits are totally in place.

Gibson will then oversee all the construction and the bulk of the fee comes here. Gibson will update us as often as we like. The overall projected budget \$7,462,590 (does not include land).

Nick- Nick has met with another company, Envoy, to also possibly present a plan. They may have some lending possibilities as well.

Nick spoke to landlord of South Campus to renew our lease for another year. the landlord is asking for another \$500 per month. We need to negotiate a more suitable amount. We need to close on the land by the end of April. We have put \$1000 earnest money on the land. We are still waiting to hear from wetland and IDEM to see if we can move forward with the phase 1 report. Financing plays the biggest portion in moving forward. Our budget is around \$7-8 million.

Nick has suggested some ideas for fund raising events, perhaps some community involvement, and maybe some state help or getting Ball State involved. Sue stated that Ball State will not help fund us.

May Officer election- tabled

Retreat- May 9<sup>th</sup>

Public Comment

None

Meeting adjourned at 7:24pm