

School Board Meeting 10/24/2017

Attendees: Bob, Kania, Nick, Verena, Carman

PreK

Called to order at 6:07 pm

Financials – Karinda: September revenue is the same, profit of \$11,000. This is right on track for projected. Current enrollment is 27: 26 full day, 1 half day. We will be running an ad in Indy's Child.

Karen asked the board to consider tuition fees. She recommends that we not increase fees, as we did this year. Enrollment forms will be sent out in December, so voting on this needs to be done before then. We will have an executive board meeting to discuss and vote. Current fees: Full day \$615, half day \$461.25, non refundable dep. \$225 material fees \$110. Bob would like to know the exact number of students who have continued at GMA. We will use this information to help make a decision regarding tuition.

Public Comment- none

Meeting adjourned at 6:21 pm

Presentation by Meyer Najem

GMA School Board Meeting

Called to order 7:10

Everyone is present except Jake

Carman makes a motion to approve last month's meeting. Nick seconds. Motion passes.

Our current insurance that includes all aspects goes through Dec 2017.

Executive Report: Sue- Currently enrollment is 376 and will take students until we reach 380.

No staff changes. Special Education is working toward meeting all needs of students' IEP's.

Community Outreach- a nurse came and met with all the staff and trained them on allergies. She also provided a parent information night. 3 parents came. Kindergarten students attended IUPUI as part of the Hancock County Promise 529 Grant. We are looking for community partners to donate to the grant. The Board can be looking out for this.

Student testing- Sue has appealed the "C" grade and we have received a date for a hearing to try to appeal the grade as we are .1 point away from a "B".

PTO held a Hoe Down to help support GMA in Oct.

The carpet company came and did the repairs that were needed.

Ball State discussed school law, accountability and the future of our charter and assessments with Sue, Nik and Molly.

Financials: Karinda- our investment account has \$1.9 million and is drawing interest. Operation costs are at about .5 million. \$33,000 outstanding in material fees. We are on budget for every line item. Auditors are almost done and will present to the Board when it is completed.

Facilities Committee Report: Meyer and Najem presented. Envoy is interested in presenting again with the public bid aspect in mind. First Merchant Bank has suggested that we talk to the DOE to see if they would possibly be able to back us in a loan. Karinda and Sue are meeting with Stifle to discuss a bond backed loan. There is another bond backed loan that may be an option and two possible banks. Right now, we are good on the timing, but must move forward soon to reach our goal time frame. Our goal for next meeting is to decide on what company we will be going with as well as an architecture company to begin plans.

Kania motioned that we move forward with a Letter of Intent from Meyer and Najem, Carman seconds. The motion passes unanimously. Bob will contact M&N and request Lol.

Nut Free Policy- South Campus. Our lawyer has advised that making a nut-free policy would be impossible to administer and advised against. The Board supports Sue's decision to advertise that South Campus is a cashew and pistachio sensitive campus. We will not be making a formal policy regarding this.

Sue is going continue to adjust Strategic Plan based on her feedback from Ball State.

Capital Campaign: Nick's contact, Sara Henderson, will be willing to educate us on some good strategies for our capital campaign. Crowd funding could also be an option.

Board member search continues.

Public Comment- none:

Meetings is adjourned at 8:03 pm.