

9/19/17 GMA Board Meeting Minutes

Call to order – 6:34PM

Roll call – Verena absent, all others present

Approval of meeting minutes

Jake Tobison to approve August minutes

Carmen Malone second

All approved

Policy review to begin next month

Executive directors report discussion

373 students at attendance, but were projecting 385-400. Budget number at 400. 432 was what we started with at EOY last year, but with decisions of people leaving that reduces every year

Sue obtained an English language grant.

Putting together a grant spreadsheet for tracking what grants are in progress and have been obtained.

Have \$2,200 for a ga-ga ball pit, and looking to raise more for a \$3,500 pit that will be longer-lasting and can be transported to the new facility

Super hero run went well and reached the \$15,000 goal. That money supports them for the remainder of the year.

Carpet: they want us to come in on the weekends so that they can fix it, but Sue will dispute. Owner has stopped talking to Sue. Sue is asking for 50% of the money back, and he seems to want to go through litigation to recoup that level of cost. The repairs have come in in the past, and the owner trims and glues the seams/fraying spots back together. Carmen and Kania recommend hearing out and accepting the offer for the installer to come out on a Saturday to make all necessary fixes before going to any litigation

Financial report

Material fees – invoiced anyone that hadn't paid on 9/1/17, so they are not showing on the August statement. \$6,000 remains outstanding. \$2,900 is for families no longer here.

Instructional staff training is a little over budget for Professional Development and Other Prof/Tech Serv. - \$10,000 spent in August

Computer Hardware is also a bit over budget - \$6,000 spent in August

Facilities Committee Report

Three contractors who have provided some kind of proposal, and all were higher than we expected. Financial institutions have not denied us, but none have reached out with terms sheet.

The new plan is to get a contractor first with an overall cost to go to a bank, rather than getting an exact plan first.

The contractors were all consistent with their proposals, but it seems that we need to make a good-faith down payment to a contractor, and proceed from there.

Very little feedback at this point from Banks. The only thing we have gotten back from FMB is them asking us whether anyone with GMA would be willing to be a guarantor on the loan.

Ultimately, it sounds like the starting point here is to get the capital campaign up and running as soon as possible because most contractors are bidding \$7.5M, which is above our budget of \$6M. We will be looking into capital campaign companies.

Information/Action Items

Nut free policy on south campus – cannot do a blanket nut-free policy for a single child, but we can have a community night and presentation. His main class has a strict rule against pistachios and cashews. The board advised about having a nut free policy was dangerous because then it is the obligation of GMA to uphold that policy. We have discussed with our legal counsel to make preliminary provisions.

Strategic Plan – Sue will forward the plan as it stands so that we can build on that.

Capital Campaign – likely will be a sub-committee of the facilities committee, but there is not one at this time.

Board Member Search – Bob has a few names and will reach out to them this week.

Board Meeting Dates – blanket 6:00 meeting time, regardless of whether we have the pre-k meeting.

10/24/17 @ 6:00

11/21/17 @ 6:00

12/12/17 @ 4:30

1/16/18 @ 6:00

2/20/18 @ 6:00

3/20/18 @ 6:00

4/17/18 @ 6:00

5/15/18 @ 6:00

Adjourned at 7:39